

**JARAMOGI OGINGA ODINGA UNIVERSITY OF SCIENCE AND TECHNOLOGY  
AFRICAN HIGHER EDUCATION CENTRE OF EXCELLENT PROJECT (151847)**

**NOTES TO THE FINANCIAL REPORT**

**1 1.0 Strengthen Education Capacity (excellence) and Development Impact(Kshs.10,762,68**

- >This amount includes amount paid as student stipends for 2nd,3rd and 4th cohorts for the mon
- >Disbursement of Cohort 3 students research funds
- >Benchmarking with University of Ghana on International Accreditation of programs
- >This amount also includes students field academic tour for Cohort 3 students .

**2 2.0 Strengthen research capacity excellence ( 4,524,518.53)**

This amount majorly includes expenses incurred on staff exchanges

**3 5.0 Plan for Management and Governance (Ksh. 7,289,974.20)**

This amount mainly includes reimbursement of 1st and 2nd quarter payroll expenses ended 30.C

**3 Eligible Expenditure Programmes Statement**

The amount of EEP in the Quarter ending 31st December,2021 was **Kshs. 266,326,525.91**

This are the Payrol Expenses for the 1st quarter of 2021-2022 as reported in our quarterly repo science and technology.

**4 Exchange Rate**

The exchange rate applied is KES 100.00 per 1 US\$

	<b>NAME</b>	<b>Designation</b>
<b>Prepared by:</b>	CPA Sanda David	Project Accountant
<b>Approved</b>	Prof. Darius O. Andika	Centre Director

1)  
ths of October - December 2021

09.2021 and 31.12.2021 respectively

rts to the Ministry of Education

**Sign**

**Date**

11.01.2022

11.01.2022