



**JARAMOGI OGINGA ODINGA UNIVERSITY
OF SCIENCE AND TECHNOLOGY**

AUDIT COMMITTEE PAPER REF: AC/02/31/14/04/2022

**REPORT ON INSEFOODS PROJECT FOR THE PERIOD BETWEEN
OCTOBER 2021 TO DECEMBER 2021.**

The University established the Africa Centre of Excellence in Sustainable Use of Insects as Food and Feeds (INSEFOODS) with funding from the World Bank. INSEFOODS is funded by the World Bank to the tune of US\$ 6 million over a five year period 2017-2022. Disbursement of funds to the University is based upon achievement of prescribed Disbursement Linked Indicators (DLI's).

SCOPE

The audit covered the period between October 2021 to December 2021.

Objectives

The objectives of the audit were to establish whether;

- (i) All payments are duly supported and are consistent with the regulatory guidelines.
- (ii) Funds disbursed by World Bank for the project are used for the eligible expenditure items in accordance with approved budget.
- (iii) Procurements done comply with Procurement laws.

Findings

1. Payments

The audit focussed on assessing the eligibility, validity and adequacy of the supporting documents for all the expenditures. The audit established that all payments were duly authorized and supported by requisite documents. Similarly, all the expenditures were in line with the approved budget, annual work plan and the relevant guidelines.

2. Procurement management

The audit established that procurement was conducted in tandem with the laid down procedures. The Centre was found to be compliant with the relevant procurement guidelines and regulations.

3. Conclusion

The Centre leadership adequately addressed the previous audit concerns.

CPA Nelly Ako

Ag. Chief Internal Auditor